E3F Status Report 2023

In November 2021, E3F members committed to sharing their national approaches to end official trade and export finance support with reference to the phase out commitments in the Statement of Principles of April 2021 and taking into account the COP26 Statement for the Clean Energy Transition Partnership. This workstream has now been completed and all E3F members have delivered on the commitment.

E3F members are committed to monitoring their own progress and to demonstrating their willingness to employ official trade and export finance as a tool in the global fight against climate change by providing annual portfolio transparency reports. The third E3F transparency report shows in numbers that E3F members are delivering on their policy commitments.

For completeness, we would like to clarify that E3F reporting does not yet reflect the full range of activities undertaken by ECAs in support of the green transition. For this report, the figures only relate to fossil fuel transactions as well as renewable energy and electric infrastructure transactions. Further, these figures only include official support provided by or on behalf of the E3F members for export of goods and/or services which have a repayment term of two years or more ("Export credits MLT"), and that are supported under the OECD Arrangement[1]. Consequently, the figures shown in this report do not necessarily represent the full support of ECAs to the green transition.

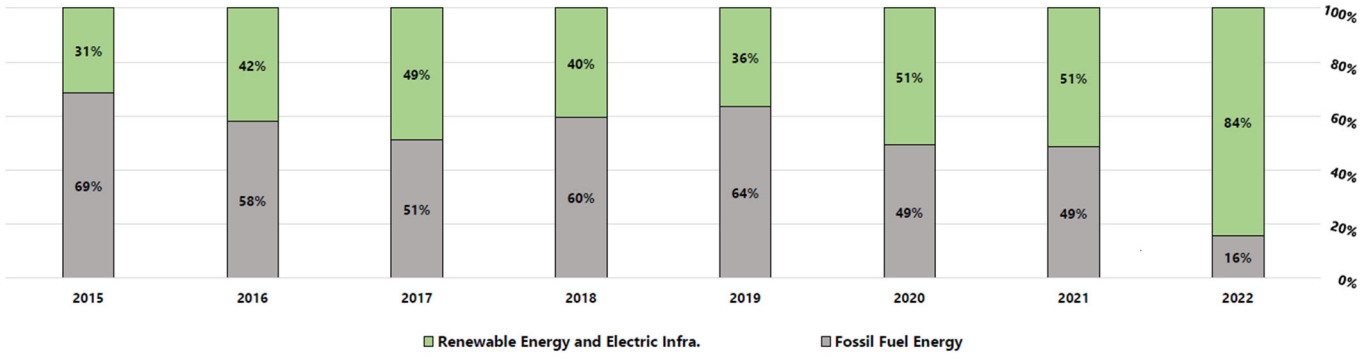
E3F is pleased to announce that with the expansion of the scope of the OECD's Climate Change Sector Understanding (CCSU)[2] that entered into force on July 15, 2023, the E3F will in future be able to expand the scope of our reporting from currently only energy-related transactions to other sectors with climate-positive transactions. The new reporting scope has entered into force in 2023 and will include transactions related to transportation, manufacturing, and hydrogen production, among others. Though not included in this report, members have already taken part in the financing of both small and large projects related to the green transition in these sectors.

Highlights from the 2022 Transparency report

In 2022, E3F members supported EUR 5.6 bn for renewable energy and electric infrastructure. This stands in sharp contrast to the EUR 1bn. being directed towards fossil fuel energy projects. In fact, 84% of the support in 2022 for energy projects were in renewable energy and electric infrastructure and only 16% were fossil fuel related. A phase out of fossil fuel can only happen when alternatives are in place and E3F members ramp up their financial capacity to provide the finance to allow this change to happen fast.

The E3F looks forward to updating our transparency report next year. Our aim is to demonstrate our continuous commitment in shifting export credit support from fossil to sustainable.

Figure 1.0. Breakdown of Fossil Fuel vs. Renewable Energy & Electric Infra. by E3F members over 2015 - 2022



[1] Therefor not covering certain products launched by the participating ECAs for green investment such as working capital facilities, green bonds or green investment policies

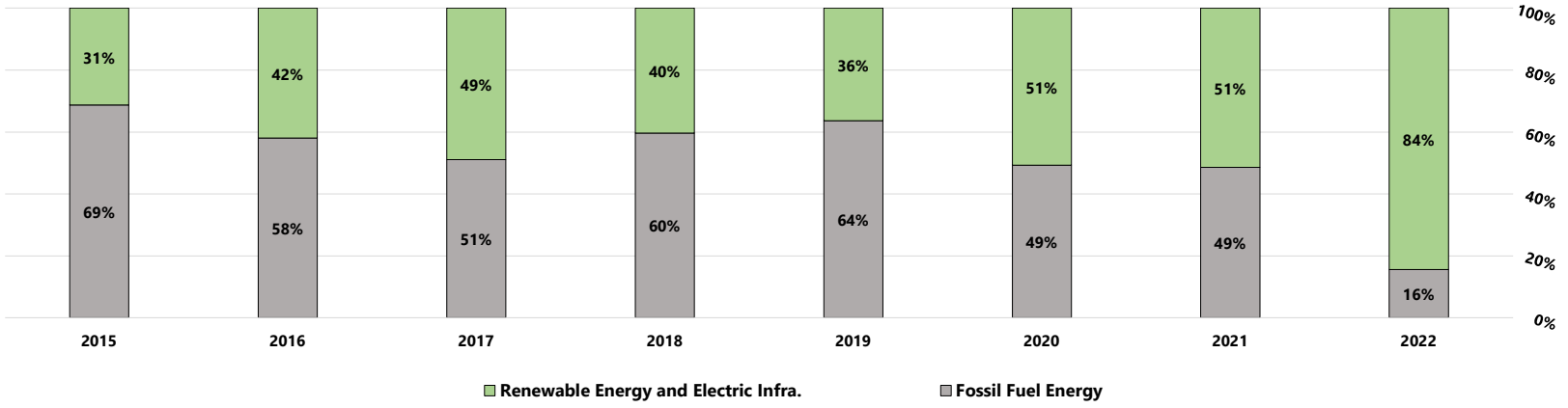
[2] Part of the OECD Arrangement on Officially Supported Export Credits, TAD/PG(2023)7

E3F Phasing-out / Scaling-up Strategy Implementation
Export Credits MLT (MEUR)

Fossil Fuel Energy	E3F *(EUR bn)*	Belgium	Denmark	Finland	France	Germany	Italy	Netherlands	Spain	Sweden	United Kingdom
Total	**34,6**	*53*	*91*	*952*	*1760*	*7210*	*11539*	*3448*	*4677*	*596*	*4304*
2022	***1,0***	*0*	*0*	*0*	*142*	*102*	*788*	*8*	*0*	*0*	*0*
2021	***3,9***	*0*	*0*	*0*	*39*	*655*	*2385*	*791*	*2*	*2*	*0*
2020	***3,6***	*0*	*0*	*112*	*10*	*119*	*1518*	*15*	*685*	*3*	*1108*
2019	***6,4***	*0*	*0*	*128*	*154*	*1002*	*2071*	*45*	*1734*	*55*	*1161*
2018	***6,6***	*0*	*78*	*0*	*453*	*700*	*2379*	*703*	*1185*	*10*	*1084*
2017	***2,6***	*0*	*12*	*257*	*897*	*433*	*238*	*263*	*267*	*225*	*0*
2016	***5,0***	*0*	*0*	*20*	*65*	*2509*	*1288*	*29*	*240*	*289*	*517*
2015	***5,7***	*53*	*0*	*435*	*0*	*1690*	*871*	*1593*	*563*	*12*	*434*

Renewable Energy and Electric Infra.	E3F *(EUR bn)*	Belgium	Denmark	Finland	France	Germany	Italy	Netherlands	Spain	Sweden	United Kingdom
Total	**30,1**	365	14181	234	2679	5817	2028	994	785	2141	901
2022	***5,6***	*38*	*3693*	*89*	*718*	*388*	*193*	*10*	*6*	*509*	*0*
2021	***4,1***	*1*	*824*	*0*	*683*	*629*	*0*	*487*	*1*	*1216*	*258*
2020	***3,7***	*41*	*1287*	*0*	*674*	*768*	*449*	*360*	*0*	*100*	*0*
2019	***3,6***	*176*	*1402*	*0*	*150*	*965*	*0*	*94*	*4*	*194*	*643*
2018	***4,4***	*29*	*3404*	*24*	*180*	*578*	*7*	*0*	*214*	*10*	*0*
2017	***2,5***	*2*	*792*	*0*	*261*	*640*	*585*	*0*	*108*	*96*	*0*
2016	***3,6***	*5*	*1435*	*121*	*12*	*1055*	*639*	*35*	*255*	*16*	*0*
2015	***2,6***	*72*	*1344*	*0*	*2*	*793*	*154*	*8*	*197*	*0*	*0*

Figure 1.0. Breakdown of Fossil Fuel vs. Renewable Energy & Electric Infra. by E3F members over 2015 - 2022



E3F Renewable Energy and Electric Infrastructure Transactions
***Export Credits MLT* (MEUR)**

Cumulative support over the 2015 - 2022 period	E3F *(EUR bn)*	Belgium	Denmark	Finland	France	Germany	Italy	Netherlands	Spain	Sweden	United Kingdom
Renew.	**26,8**	347	13896	230	2307	5287	988	994	634	1726	389
Elec. Infra.	***3,3***	*17*	*285*	*4*	*372*	*530*	*1040*	*0*	*151*	*414*	*512*
Total	**30,1**	365	14181	234	2679	5817	2028	994	785	2141	901

Figure 1.3. E3F Renewable Energy and Electric Infrastructure Transactions over 2015 - 2022 (EUR, bn)

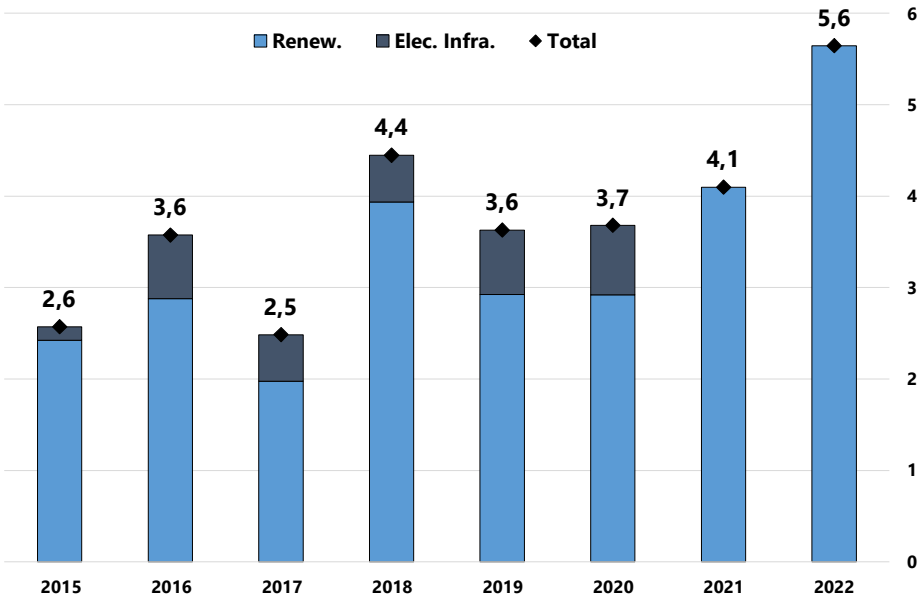
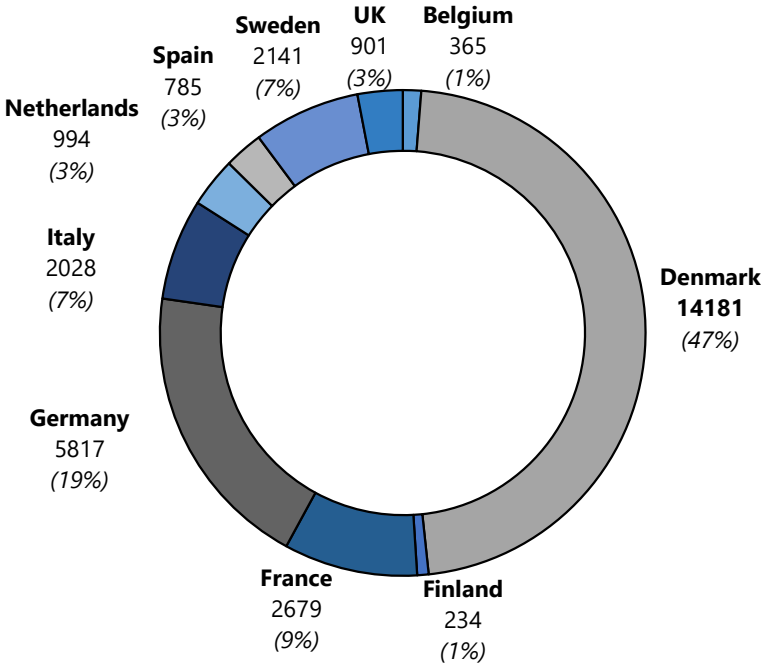


Figure 1.4. By E3F members over 2015 - 2022 (MEUR)



E3F Fossil Fuel Transactions - Export Credits MLT (MEUR)

Cumulative support over the 2015 - 2022 period	E3F (bn*)	Belgium	Denmark	Finland	France	Germany	Italy	Netherlands	Spain	Sweden	United Kingdom
Fossil Fuel related Transactions	**34,6**	**53**	**91**	**952**	**1760**	**7210**	**11539**	**3448**	**4677**	**596**	**4304**
Upstream	*7,8*	*0*	*0*	*371*	*390*	*505*	*826*	*3124*	*494*	*16*	*2114*
Midstream	*6,1*	*0*	*2*	*0*	*1001*	*614*	*3758*	*18*	*288*	*265*	*115*
Downstream	*10,6*	*0*	*0*	*0*	*38*	*78*	*4938*	*306*	*3836*	*0*	*1445*
Power generation	*10,1*	*53*	*88*	*581*	*331*	*6013*	*2017*	*1*	*59*	*315*	*630*
Non Fossil Fuel related Transactions	**187,3**	**2571**	**17734**	**17059**	**20652**	**41702**	**43301**	**6967**	**5233**	**20913**	**11153**
Total	**221,9**	**2624**	**17825**	**18012**	**22412**	**48912**	**54840**	**10416**	**9910**	**21508**	**15457**

*EUR bn

Figure 1.1. Fossil Fuel related Transactions by E3F members over 2015 - 2022 (MEUR)

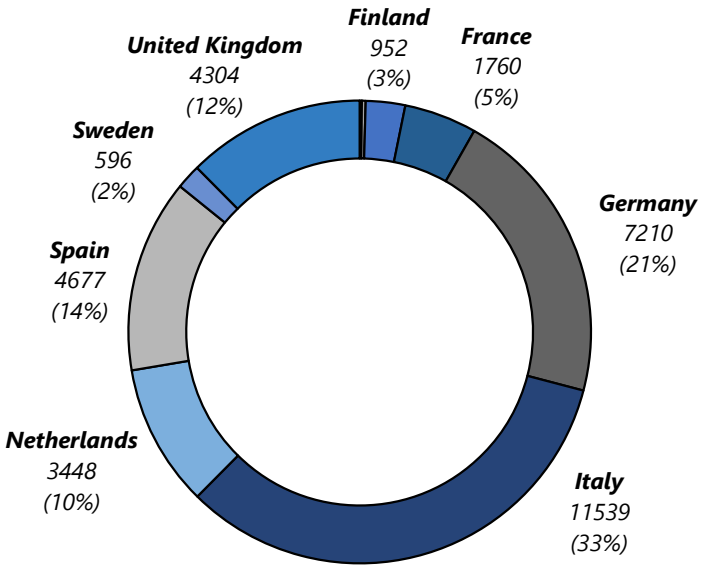
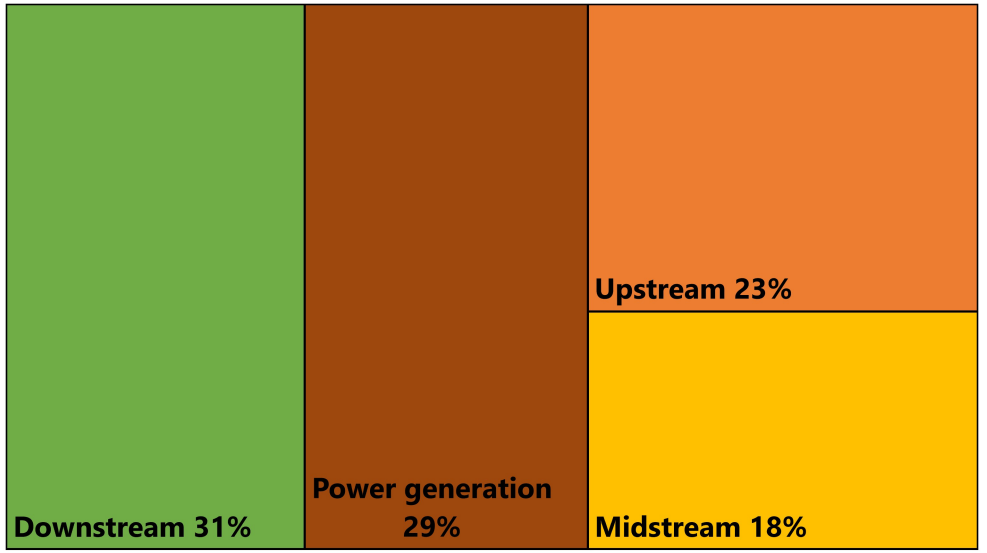


Figure 1.2. E3F Fossil Fuel related Transactions by value chain's segments over 2015 - 2022



Belgium	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	**Credit Value**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**
Upstream	0	0	0	0	0	0	0	0	0
Midstream	0	0	0	0	0	0	0	0	0
Downstream	0	0	0	0	0	0	0	0	0
Power generation	53	53	1	0	0	0	0	0	0
Total	**53**	**53**	**1**	**0**	**0**	**0**	**0**	**0**	**0**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	17	1
Renewable Energy	347	64
Total	**365**	**65**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	0	0	0	**0**	0	38	**38**
2021	0	0	0	0	**0**	0	1	**1**
2020	0	0	0	0	**0**	0	41	**41**
2019	0	0	0	0	**0**	0	176	**176**
2018	0	0	0	0	**0**	17	12	**29**
2017	0	0	0	0	**0**	0	2	**2**
2016	0	0	0	0	**0**	0	5	**5**
2015	53	0	0	0	**53**	0	72	**72**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

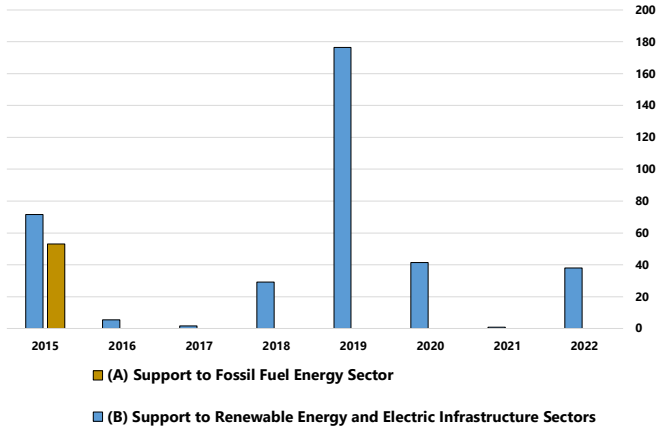


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

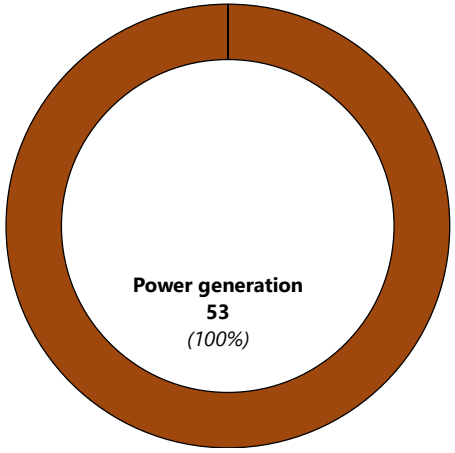
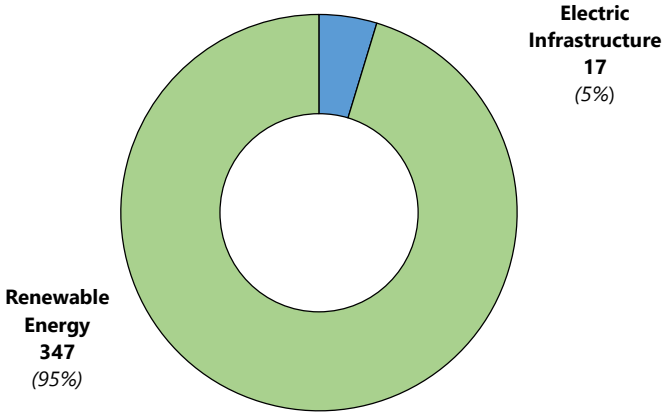


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Denmark	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	**Credit Value**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**
Upstream	0	0	0	0	0	0	0	0	0
Midstream	2	2	1	0	0	0	0	0	0
Downstream	0	0	0	0	0	0	0	0	0
Power generation	88	0	0	88	2	0	0	0	0
Total	**91**	**2**	**1**	**88**	**2**	**0**	**0**	**0**	**0**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	285	3
Renewable Energy	13896	293
Total	**14181**	**296**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	0	0	0	**0**	0	3693	**3693**
2021	0	0	0	0	**0**	0	824	**824**
2020	0	0	0	0	**0**	0	1287	**1287**
2019	0	0	0	0	**0**	0	1402	**1402**
2018	0	78	0	0	**78**	247	3157	**3404**
2017	2	10	0	0	**12**	17	775	**792**
2016	0	0	0	0	**0**	0	1435	**1435**
2015	0	0	0	0	**0**	22	1323	**1344**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

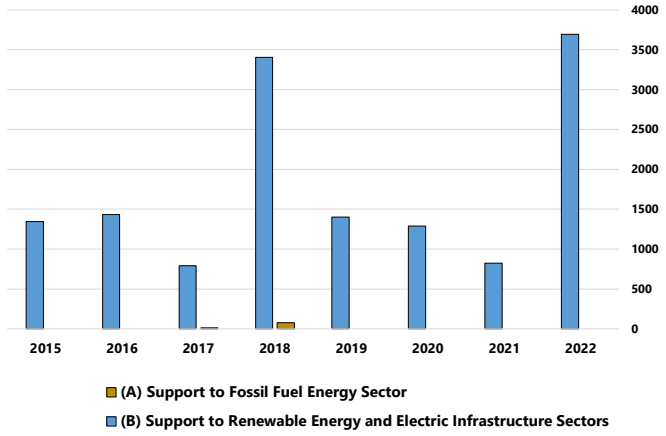


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

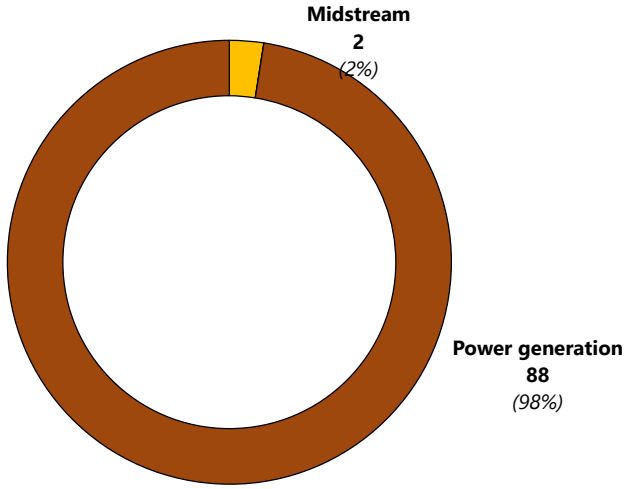
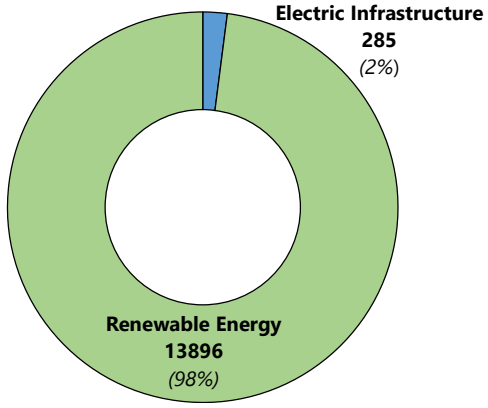


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Finland	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	Credit Value	Credit Value	N° of transa.	Credit Value	N° of transa.	Credit Value	N° of transa.	Credit Value	N° of transa.
Upstream	**371**	0	0	0	0	0	0	371	4
Midstream	**0**	0	0	0	0	0	0	0	0
Downstream	**0**	0	0	0	0	0	0	0	0
Power generation	**581**	518	11	64	2	0	0	0	0
Total	**952**	**518**	**11**	**64**	**2**	**0**	**0**	**371**	**4**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	4	1
Renewable Energy	230	3
Total	**234**	**4**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	0	0	0	**0**	0	89	**89**
2021	0	0	0	0	**0**	0	0	**0**
2020	112	0	0	0	**112**	0	0	**0**
2019	128	0	0	0	**128**	0	0	**0**
2018	0	0	0	0	**0**	0	24	**24**
2017	257	0	0	0	**257**	0	0	**0**
2016	20	0	0	0	**20**	4	117	**121**
2015	0	64	0	371	**435**	0	0	**0**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

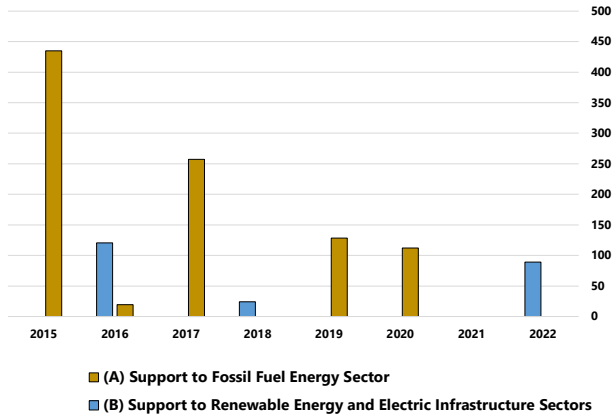


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

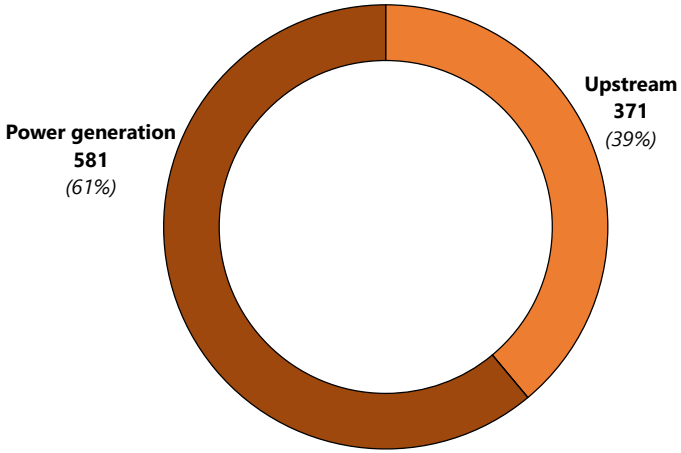
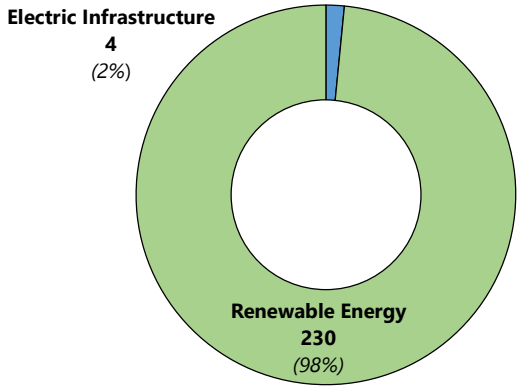


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



France	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	Credit Value	Credit Value	N° of transa.	Credit Value	N° of transa.	Credit Value	N° of transa.	Credit Value	N° of transa.
Upstream	**390**	384	1	0	0	0	0	6	3
Midstream	**1001**	863	3	0	0	0	0	138	1
Downstream	**38**	0	0	38	1	0	0	0	0
Power generation	**331**	314	3	17	9	0	0	0	0
Total	**1760**	**1561**	**7**	**55**	**10**	**0**	**0**	**143**	**4**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	372	25
Renewable Energy	2307	16
Total	**2679**	**41**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	0	0	142	**142**	0	718	**718**
2021	0	39	0	0	**39**	0	683	**683**
2020	0	10	0	0	**10**	1	672	**674**
2019	150	4	0	0	**154**	0	150	**150**
2018	450	2	0	1	**453**	180	0	**180**
2017	896	0	0	0	**897**	177	84	**261**
2016	64	0	0	1	**65**	12	0	**12**
2015	0	0	0	0	**0**	2	0	**2**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

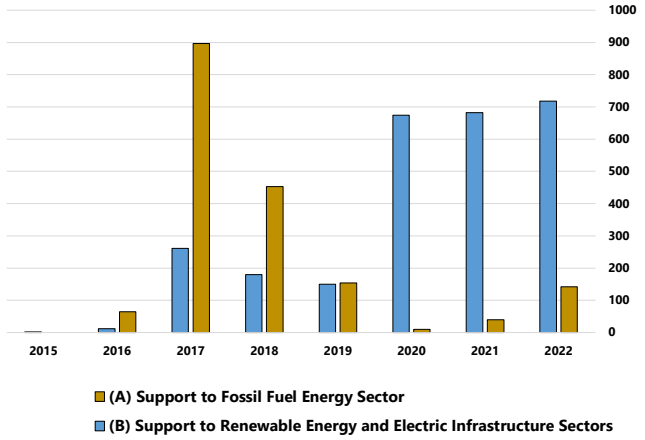


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

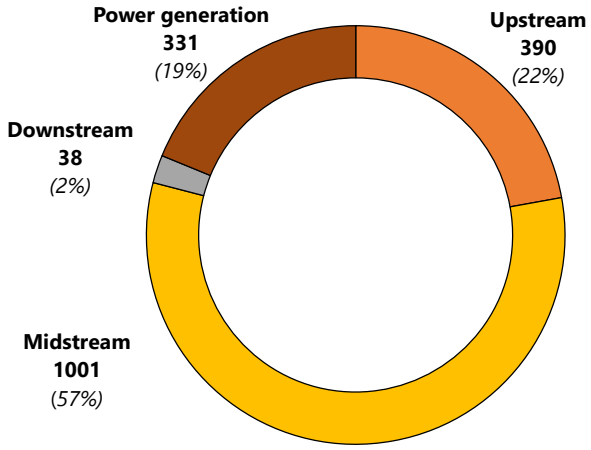
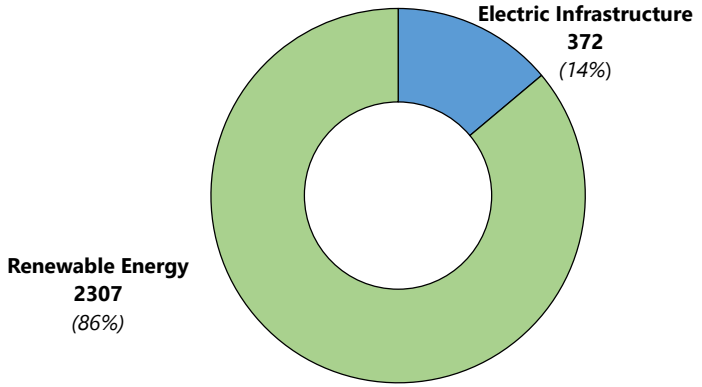


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Germany	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	**Credit Value**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**
Upstream	**505**	0	0	20	1	235	31	250	1
Midstream	**614**	562	6	0	0	0	0	52	2
Downstream	**78**	60	2	19	5	0	0	0	0
Power generation	**6013**	5559	25	307	10	147	2	0	0
Total	**7210**	**6181**	**33**	**345**	**16**	**382**	**33**	**302**	**3**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	530	6
Renewable Energy	5287	130
Total	**5817**	**136**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	102	0	0	0	**102**	0	388	**388**
2021	429	207	19	1	**655**	0	629	**629**
2020	0	0	119	0	**119**	226	542	**768**
2019	946	31	25	0	**1002**	0	965	**965**
2018	439	63	147	51	**700**	0	578	**578**
2017	389	6	38	0	**433**	37	603	**640**
2016	2461	19	29	0	**2509**	247	808	**1055**
2015	1414	20	6	250	**1690**	20	773	**793**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

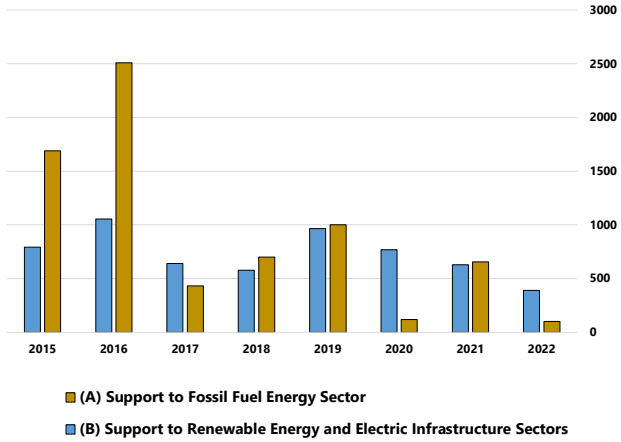


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

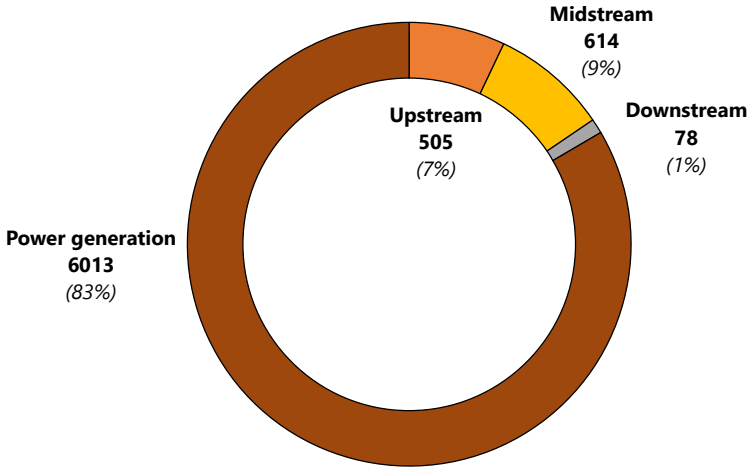
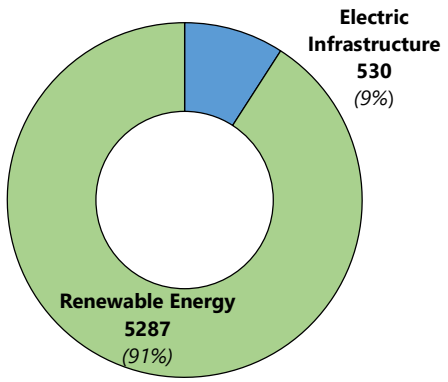


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Italy	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	**Credit Value**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**
Upstream	**826**	0	0	373	3	0	0	453	3
Midstream	**3758**	3758	8	0	0	0	0	0	0
Downstream	**4938**	8	2	4080	15	0	0	850	1
Power generation	**2017**	1518	9	500	2	0	0	0	0
Total	**11539**	**5283**	**19**	**4953**	**20**	**0**	**0**	**1303**	**4**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	1040	6
Renewable Energy	988	18
Total	**2028**	**24**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	338	0	450	**788**	0	193	**193**
2021	1030	1355	0	0	**2385**	0	0	**0**
2020	678	840	0	0	**1518**	433	16	**449**
2019	950	271	0	850	**2071**	0	0	**0**
2018	700	1679	0	0	**2379**	3	4	**7**
2017	74	164	0	0	**238**	182	403	**585**
2016	1019	270	0	0	**1288**	417	223	**639**
2015	833	35	0	3	**871**	5	149	**154**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

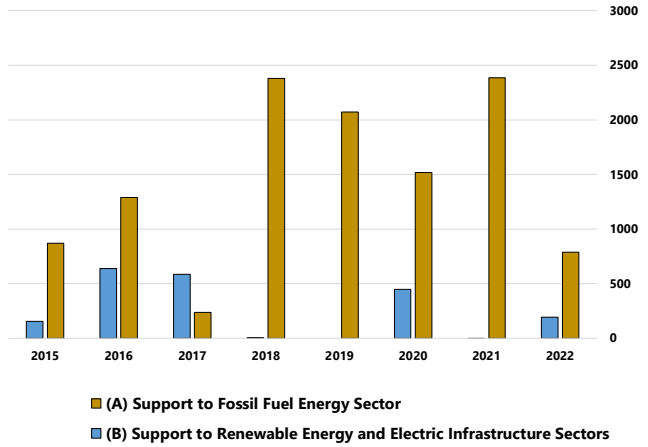


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

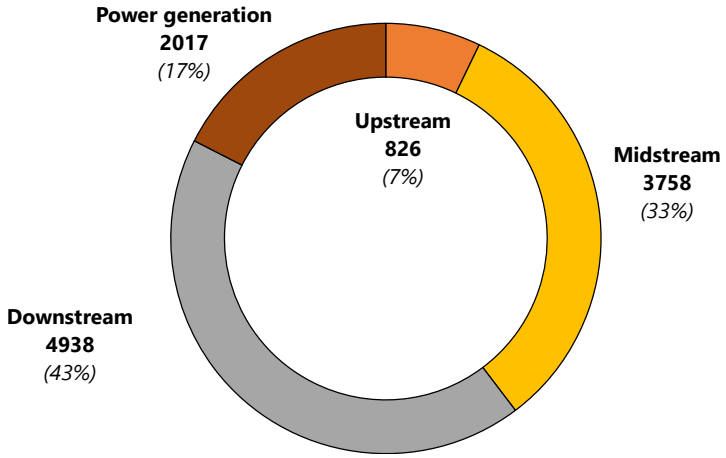
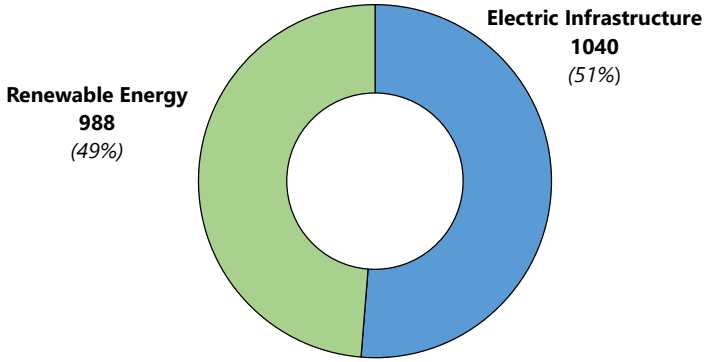


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Netherlands	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	**Credit Value**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**
Upstream	**3124**	796	4	158	5	0	0	2170	43
Midstream	**18**	5	2	4	2	0	0	8	1
Downstream	**306**	2	3	0	0	0	0	303	1
Power generation	**1**	0	0	0	0	1	1	0	0
Total	**3448**	**803**	**9**	**163**	**7**	**1**	**1**	**2482**	**45**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	0	0
Renewable Energy	994	20
Total	**994**	**20**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	0	0	8	**8**	0	10	**10**
2021	787	4	0	0	**791**	0	487	**487**
2020	0	0	0	15	**15**	0	360	**360**
2019	3	10	0	32	**45**	0	94	**94**
2018	0	145	1	557	**703**	0	0	**0**
2017	0	0	0	263	**263**	0	0	**0**
2016	13	0	0	16	**29**	0	35	**35**
2015	0	3	0	1590	**1593**	0	8	**8**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

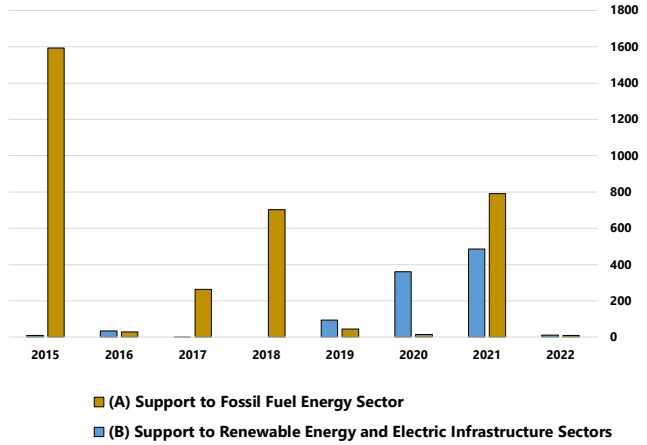


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

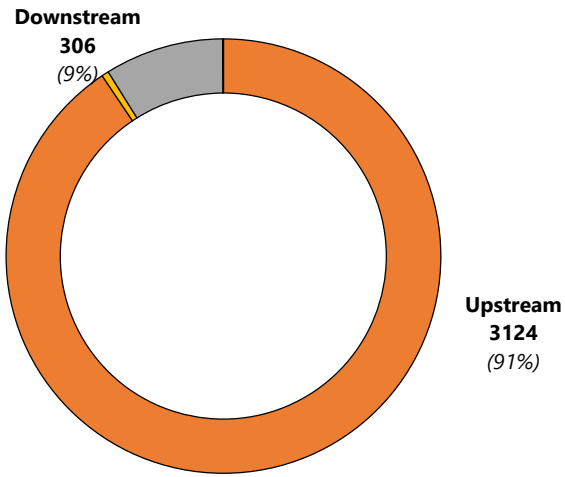
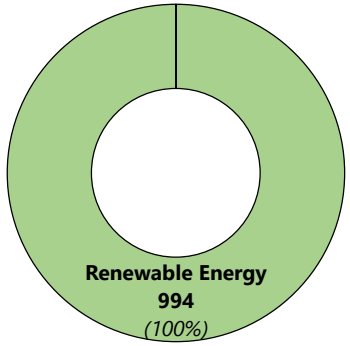


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Spain	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	**Credit Value**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**
Upstream	**494**	257	1	237	1	0	0	0	0
Midstream	**288**	288	3	0	0	0	0	0	0
Downstream	**3836**	0	0	3836	8	0	0	0	0
Power generation	**59**	48	2	3	3	8	2	0	0
Total	**4677**	**593**	**6**	**4076**	**12**	**8**	**2**	**0**	**0**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	151	5
Renewable Energy	634	21
Total	**785**	**26**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	0	0	0	**0**	0	6	**6**
2021	0	2	0	0	**2**	0	1	**1**
2020	449	237	0	0	**685**	0	0	**0**
2019	0	1734	0	0	**1734**	0	4	**4**
2018	41	1144	0	0	**1185**	54	160	**214**
2017	96	171	0	0	**267**	0	108	**108**
2016	7	233	0	0	**240**	0	255	**255**
2015	0	555	8	0	**563**	98	100	**197**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

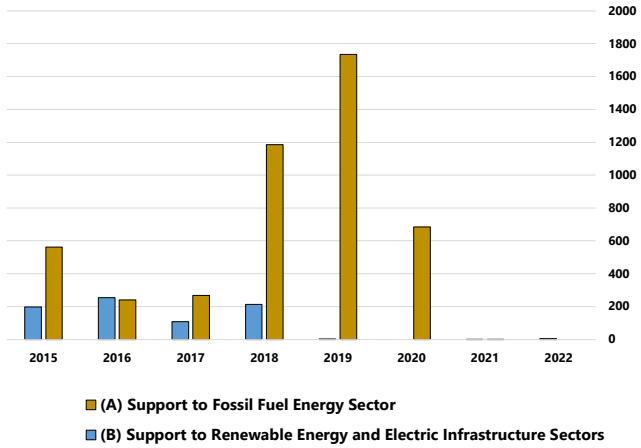


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

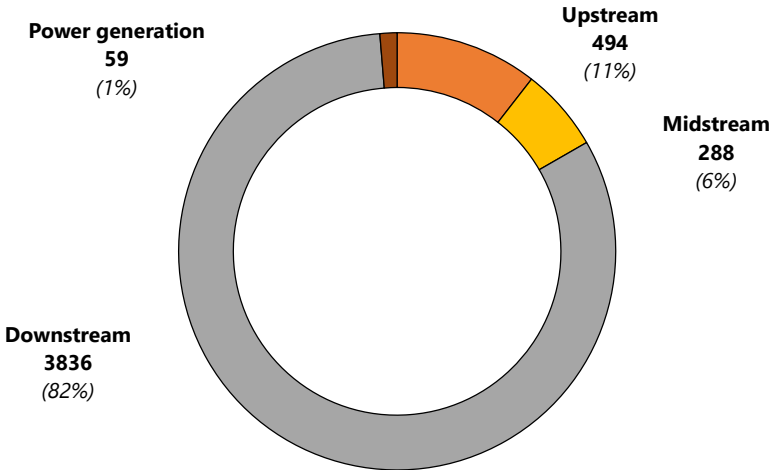
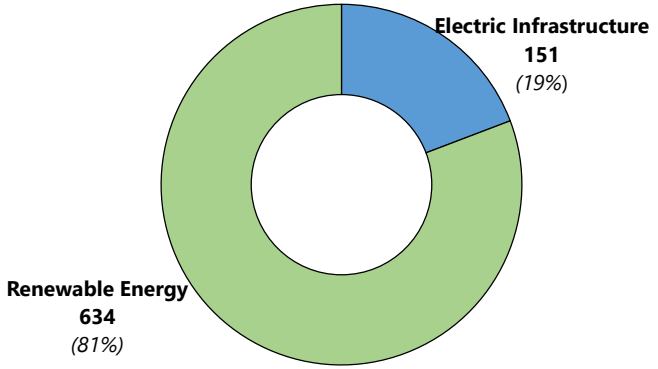


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



Sweden	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	**Credit Value**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**
Upstream	**16**	0	0	0	0	16	9	0	0
Midstream	**265**	256	5	9	18	0	0	0	0
Downstream	**0**	0	0	0	0	0	0	0	0
Power generation	**315**	315	4	0	0	0	0	0	0
Total	**596**	**571**	**9**	**9**	**18**	**16**	**9**	**0**	**0**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	414	28
Renewable Energy	1726	18
Total	**2141**	**46**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	0	0	0	**0**	0	509	**509**
2021	0	2	0	0	**2**	0	1216	**1216**
2020	0	3	0	0	**3**	98	2	**100**
2019	50	3	3	0	**55**	194	0	**194**
2018	0	1	9	0	**10**	10	0	**10**
2017	225	0	0	0	**225**	96	0	**96**
2016	285	0	4	0	**289**	16	0	**16**
2015	12	0	0	0	**12**	0	0	**0**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

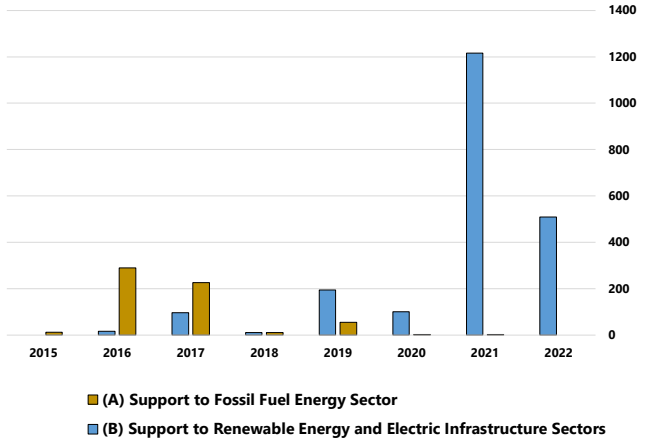


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

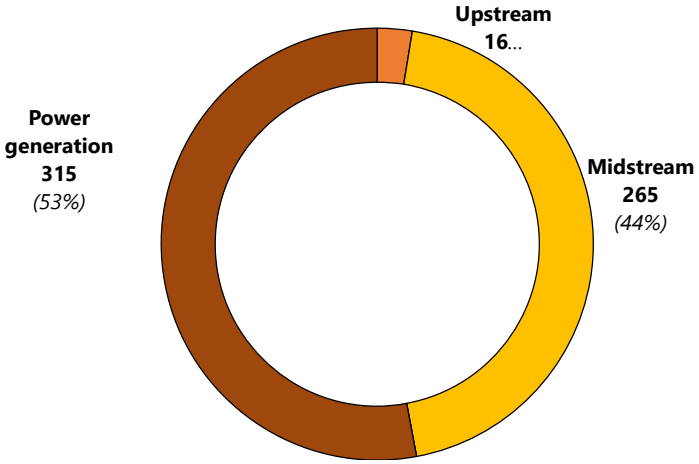
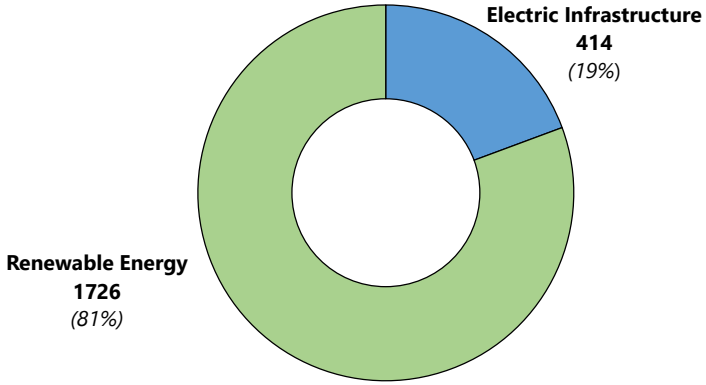


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022



United Kingdom	Breakdown of "Fossil Fuel Energy" & "Renewable Energy" transactions (2015 - 2022) - MEUR

(A) Support to Fossil Fuel Energy Sector

	Total	Gas		Oil		Coal		Oil & Gas (undefined)	
Value Chain	**Credit Value**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**	**Credit Value**	**N° of transa.**
Upstream	**2114**	1002	2	244	1	80	3	789	4
Midstream	**115**	0	0	0	0	0	0	115	1
Downstream	**1445**	0	0	839	1	0	0	605	3
Power generation	**630**	630	6	0	0	0	0	0	0
Total	**4304**	**1632**	**8**	**1084**	**2**	**80**	**3**	**1509**	**8**

(B) Support to Renewable Energy and Electric Infrastructure Sectors

Value Chain	Credit Value	N° of transa.
Electric Infrastructure	512	4
Renewable Energy	389	3
Total	**901**	**7**

(C) Supported transactions by targeted sectors on an annual basis (MEUR)

	Gas	Oil	Coal	O&G	Total	Electric Infra.	Ren. Energy	Total
2022	0	0	0	0	**0**	0	0	**0**
2021	0	0	0	0	**0**	0	258	**258**
2020	1059	0	45	4	**1108**	0	0	**0**
2019	549	0	8	605	**1161**	512	131	**643**
2018	0	1084	0	0	**1084**	0	0	**0**
2017	0	0	0	0	**0**	0	0	**0**
2016	0	0	28	489	**517**	0	0	**0**
2015	24	0	0	410	**434**	0	0	**0**

Figure 2.1. Fossil Fuel & Renew. Energy (inc. Elec.) transactions (2015 - 2022)

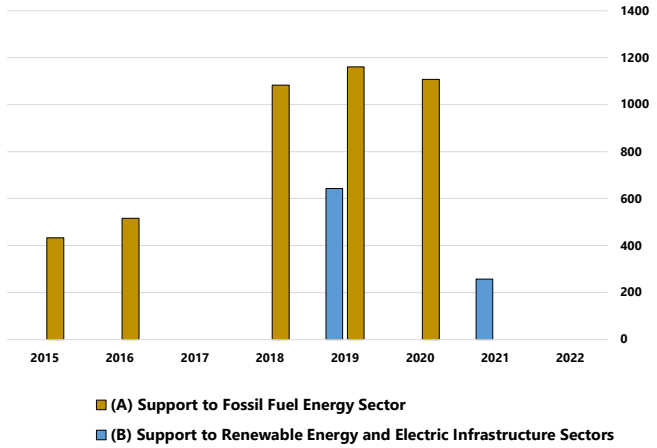


Figure 2.2. Fossil Fuel related Transactions by value chain's segments over 2015 - 2022

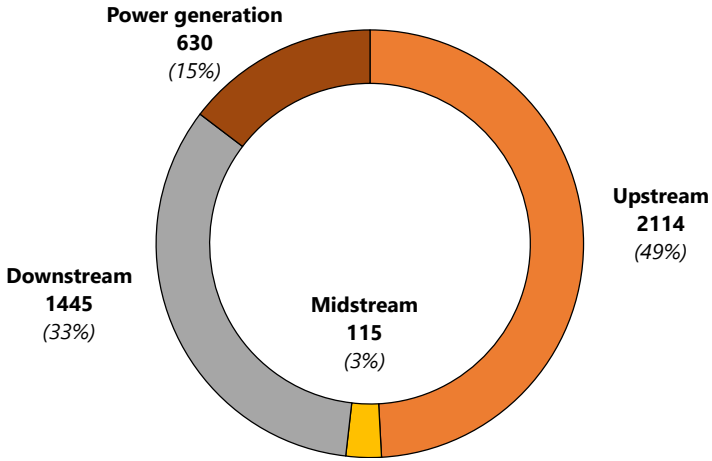


Figure 2.3. Renewable related Transactions by value chain's segments over 2015 - 2022

