Summary

In 2022, the E3F Coalition launched a transparency exercise, committing to build a shared climate-oriented methodology and review member states activities with the aim to provide transparency on the progress made towards more sustainable financing.

So far, all figures provided for the purpose of the Transparency Report have been related to officially supported export credits with a repayment term of two years or more, and therefore do not necessarily describe the whole activity of the members

Considering the above, E3F members decided to develop an overview of additional climate positive instruments provided by the ECA's, to improve the transparency exercise and broaden its scope to provide a more comprehensive picture of members' commitment to use official trade and export finance in promoting and supporting a shift in investment patterns towards climate-neutral, climate resilient projects and investments

Key highlights

- All E3F members have multiple additional instruments in place to support climate positive activity.
- Most E3F members have both tied and untied instruments in place to support climate positive* activity, and many of these instruments go beyond the activities that are part of the current Transparency Report.
- Members have instruments to finance additional climate positive transactions that are currently not captured by the Transparency Report.

*In this report, the term "Climate Positive" refers to projects in selected sectors identified as significantly contributing to climate change mitigation, including environmentally sustainable energy, greenhouse gas (GHG) emissions' reduction and high energy efficiency projects, climate change adaptation, as well as water projects

Member	Product	Tied/Untied?	Within OECD Scope?
Belgium	Credendo Green Package	Untied	Partly
Denmark	Denmarks Green future fund (DGFF)	Tied/untied	Partly
	Green Bond Insurance	Tied	No
	Scope 3 reduction	Tied/untied	Partly
Finland	Export credits for climate positive products	Tied	Yes
	Environmental guarantee	Tied	Yes
	Climate and environmental loan	Tied	No
France	Garantie des Projets Stratégiques / Strategic Projects Guarantee	Untied	No
	Bonus Environnemental	Tied	Yes
Germany	climate strategy for export credit guarantees	Tied	Yes
	Klima-UFK (english: climate untied loan guarantees)	Untied	No
Italy	Green Medium-Long Term Export Credit products	Tied	Yes
	Green Short Term Export Credit products, internationalisation guarantees, and other	Tied	No
	Green Guarantees (or other equivalent domestic instruments)	Tied	No
	Green Push Strategy	Tied/untied	No
Netherlands	Green Cover	Untied	No
	Green risk fund	Tied	Partly
	Climate investor I and II	Untied	No
	Green shipping fund	Untied	No
Spain	Green Investment Policy	Untied	No
	Green Export Policy	Tied	Partly
	PIE (Póliza de Inversiones Estratégicas)	Untied	No
	ECOFIEM Credit Line	Tied	Yes
Sweden	Green credit guarantee (EKN)	Untied	No
	Green export credit guarantee (EKN)	Tied	Yes
	Green loans (SEK)	Tied/untied	Partly
	Sustainability linked loans (SEK)	Untied	No
UK	Clean Growth Export Development Guarantees	Untied	No
	Transition Export Development Guarantees	Untied	No
	Direct Lending	Tied	Yes

Belgium

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Credendo Green Package	The Credendo Green Package is a series of incentives aiming to support the projects and companies that have a positive impact on the environment, with a view to strengthening its commitment to sustainable transition. Incentives are applicable to export credit insurance, funded solutions (forfaiting and buyer credit) and financial guarantees. They include, amongst others, increased tenor, increased amount of funding, increased cover/participation by Credendo, and lower local content rate.	Untied	Pure cover + financing	Partly	* the transaction or project is an export operation or domestic activity with export potential; * the transaction or the project corresponds with and makes a sufficient contribution to at least one environmental or social activity in the Credendo Green List; * neither the transaction nor the project have any foreseeable significant residual negative impact on the environment or society (i.e., after mitigation measures have been implemented); and * both the transaction and the project respect the principles of good governance and responsible conduct, as defined in the OECD Guidelines for Multinational Enterprises, the United Nations Global Compact initiative and the United Nations Guiding Principles on Business and Human Rights.	Please note that the eligbility criteria in column F are the updated criteria which enter into force from November 2024. Our Credendo Green Package brochure on the website has not been updated yet, but will be shortly: https://credendo.com/en/solutions/credendo-green-package

Additional information (e.g. on methodology, other instruments, etc)
Belgium has financial instruments for green projects via Finexpo: Renewable energy instrument for SMEs (grant, short term), untied/tied State to State loan, pure grant, innovation instrument for SME, interest stabilisation and bonification

Denmark

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Denmarks Green future fund (DGFF	The Danish ECA EIFO is set up with an Equity to cover potential losses associated with loans and guarantees. The DGFF scheme is set in place to expand the capacity by either providing reinsurance for export credits or to provide direct capacity for loans or investments. The excess capacity under DGFF is directly on state budget.	Tied/untied	Pure Cover / Financing / Investments	Partly	For Export Credits: -EU taxonomy -For transactions not covered by the EU taxonomy EIFO has an internal assesment process that builds on the principles of the EU Taxonomy. Reguarantee cover is only provided for Export Credit cases with private reinsurance. -Regurantee is capped at 20 pct. for transactions under DKK 2bn. -Regurantee is capped at 30 pct. for transactions over DKK 2 bn. -The reinsurance can not be larger than the private reinsurance. -For working capital guarantees in Denmark: Capacity DKK 4 bn. -For investments/loans in Denmark: Capacity DKK 8 bn.	https://www.eifo.dk/media/kgnlqvri/politik-dgff_en.pdf
Green Bond Insurance	Performance bonds/bid bonds withinn the EU Single market and within activities covered by The EU TCTF. Capacity from privat sources EUR 1.25 bn EIFO guarantee EUR 0,5bn	Tied	Pure Cover	No	Activities covered by The EU TCTF	
Scope 3 reduction	EIFO recognizes the potential and importance of decarbonization of Danish Companies international value chains, for example through financing of emission reducing technology at international suppliers to Danish companies. EIFO will recognize emission reductions in Danish companies including value chain emissions as a catalyst for financing.	Tied/untied	/ Financing / I	Partly	Emission reduction in Danish companies	

Additional information (e.g. on methodology, other instruments, etc)

Finland

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Export credits for climate positive products	Export credit to a creditworthy foreign up to EUR 40 million to projects that meet Finnvera's sector-specific climate criteria. Otherwise, maximum amount of an export credit is EUR 20 million. Export transactions must have a sufficient Finnish content. The credit is subject to the terms of the OECD Arrangement. Special Climate conditions by sector based on for example EU Taxonomy and other internationally recognized frameworks: https://www.finnvera.fi/eng/export-and-internationalisation/finnvera-as-an-export-finance-provider/climate-criteria-for-export-financing	Tied	Financing	Yes	CCSU & Own Criterias: https://www.finnvera.fi/eng/export-and-internationalisation/finnvera-as-an-export-finance-provider/climate-criteria-for-export-financing	Export Credit to the buyer | Finnvera
Environmental guarantee	Environmental Guarantee is mainly targeted for large companies throughout Finland. Security for credits that are used for environmental protection investments, renewable energy projects or projects improving energy efficiency. The guarantee may also be granted for an investment that is carried out abroad but involves substantial improvements to the state of the Finnish environment. Suitable uses for the guarantee are, for instance, investments improving water or air protection or the recycling of wastes, as well as renewable energy projects undertaken by companies that need financing for investments in wind power parks, biofuel facilities, thermal power plants utilising forest energy, or other similar applications. The Guarantee can however not be granted for financing that is used to manufacture the devices in aforementioned projects.	Tied	Pure cover	Yes	Own Criterias:https://www.finnvera.fi/eng/financing/guarantees/environmental-guarantee	Environmental Guarantee | Finnvera
Climate and environmental loan	Climate and environmental loan is unsecured loan product that have been implemented in cooperation with the European Investment Fund with the support of the InvestEU Guarantee Programme. Loan is intended for Finnish companies that promote, for example, the use of renewable energy sources, energy efficiency, the use of sustainable materials, or the transition to a circular economy or a low-emission economy.When granting loans, the green transition and sustainable development will be examined through the lens of corporate responsibility and good governance – aka the ESG criteria.	Tied	Financing	No	European Investment Fund (EIF) criterias	Climate and Environmental Loan | Finnvera

Additional information (e.g. on methodology, other instruments, etc)

France

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Garantie des Projets Stratégiques / Strategic Projects Guarantee	Untied financing instrument for projects deemed strategical for industrial purposes	Untied	pure cover	No	1° The transaction is carried out in a sector of activity relating to materials, products or services contributing to the proper functioning of installations or equipment essential to national security or to the security of France's supplies of energy resources and raw materials; 2° Failure to carry out the transaction would represent a significant risk for the national economy, a sector of activity or an economic sector; 3° The operation enables the development of a technology, a process, a product or a service generating a competitive advantage for the national economy; 4° The operation is likely to substantially develop the business of companies located in France; 5° The transaction enables the company to gain a significant foothold in a geographical or sectoral market with high growth potential.	Although this untied product is not specifically dedicated to "green" projects, majority of the volume supported pertain to the renewable energy, battery and clean fuel sectors. https://www.bpifrance.com/products/strategic-project-insurance/
Bonus Environnemental	The Environmental Bonus is an incentive scheme aiming at maximizing the share of the commercial contract covered by a public guarantee when a project is aligned with the criteria of the European Taxonomy. Initially intended for climate change mitigation and adaptation objectives when it was created in 2021, the Climate Bonus has become an Environmental Bonus since January 1, 2024, in line with changes in the European Taxonomy on environmental objectives (sustainable use and protection of water resources, pollution prevention and reduction, protection and restoration of biodiversity, transition to the circular economy).	Tied	pure cover	Yes	To be defined as sustainable, a project will have to demonstrate climate performance (contributing to climate change mitigation or adaptation) and environmental performance (impacts on water resources, waste and the circular economy, pollution and biodiversity), both of which comply with the criteria defined by the European Taxonomy of Sustainable Activities. In case of compliance with the aforementioned criteria, the maximum threshold for the percentage financed, normally set at twice the French share is automatically raised to 85% of the export value of the contract. The minimum threshold for the French share is maintained at 20%.	https://www.bpifrance.com/storage/sites/7/2022/03/QA-Environmental-Bonus_042024.pdf

Additional information (e.g. on methodology, other instruments, etc)

Germany

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
climate strategy for export credit guarantees	The German climate strategy consist of decarbonization pathways for key sector which are energy, transportation, and manufacturing. Based on the decarbonization pathways each transaction for single cover is classified as being in line with the 1,5-degree target ("green" category), not being in conflict with the 1,5-degree target ("white" category) or not being aligned with the 1,5-degree target ("red" category"). "Red" transactions are excluded from cover, "white" transactions receive normal cover conditions and "green" transactions qualify for better cover conditions (e.g. increased cover rate of 98 % and increased generally permissible foreign content to 70 %). For transaction not covered by the decarbonization pathways a benchmark assessment is applied. General concept: The Export Credit Guarantees of the Federal Republic of Germany protect German exporters and the banks that finance them from bad debt losses for political or commercial reasons. A large part of the credit risk is thus shifted from the exporter and/or the bank financing to the Federal Republic of Germany. The range of cover available addresses the entire value chain from planning and production to delivery and payment of the final instalment.	Tied	pure cover	Yes	The eligibility criteria for the 'green' category are taken from or inspired by the EU taxonomy. For the "red" category, the IEA Net Zero by 2050 report forms the basis.	https://www.exportkreditgarantien.de/en/sustainability/climate-strategy-1/climate-strategy-for-ecg.html
Klima-UFK (english: climate untied loan guarantees)	With the introduction of the Klima-UFK, the Federal Government is supporting transformation projects worldwide. The Untied Loan Guarantee have so far mainly been used for raw materials. Now, this cover instrument was expanded and also made available for projects that contribute to the supply of sustainable energy to German industry on the basis of long-term offtake contracts. In this way, the so-called “Klima-UFK” closes a gap in the supply chain by securing the availability of future energy carriers that cannot be produced in sufficient quantities in Germany itself. The instrument thus creates a specific incentive for supporting the German industry and Germany as a business location in its transformation efforts and in competition with other countries. General concept: The untied loan guarantee provides lenders to projects abroad with cover against commercial and political credit default risks. In principle, the financed project needs to be eligible for cover in the light of raw material and sustainable energy supply considerations and has to be in the national and macroeconomic interest of Germany. Additionally, the conclusion of a long-term supply contract for the financed project's raw material to a German offtaker is a prerequisite for cover.	Untied	pure cover	No	Eligibility will be assessed on a case by case basis. 1) Products and/or technologies eligible for cover in the field of climate protection and in the light of raw material supply considerations, in the case of: - energy carriers, such as “green” hydrogen, synthetic fuels or battery technologies; -the chemical industry, such as “green” methanol or “green” ammonia 2)Transformation projects abroad and thus mainly projects related to energy carriers as well as energy production and energy infrastructure as well as the projects of downstream, energy-intensive industries that make a significant contribution to decarbonisation	https://www.ufk-garantien.de/en/sustainability/sustainability/climate-ufk.html

Additional information (e.g. on methodology, other instruments, etc)
Germany also has other green products and incentive structures for "green" products that are outside the scope of this report (for instance Investments Guarantees via PwC).

Italy

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Green Medium-Long Term Export Credit products	Financial guarantees and/or insurance policies with an underlying export of green products/services.	Tied	Pure cover	Yes	Climate Change Sector Understanding and internal assessment process	
Green Short Term Export Credit products, internationalisation guarantees, and other products outside the scope of the OECD xcr 1 reporting	Financial guarantees and/or insurance policies with an underlying green component (export or investment) not included in the scope of the xcr-1 reporting (e.g. Export Credit transactions < 24 months, Internationalisation Guarantees, Surety Bonds, Master Participation Agreements with banks).	Tied	Pure cover	No	Internal assessment process	
Green Guarantees (or other equivalent domestic instruments)	Financial guarantees in favour of domestic borrowers to support climate-friendly projects and investments in Italy, within the framework of the EU Green New Deal. The instrument is mainly aimed at supporting Italian businesses' transition process and their reconversion towards more sustainable production models.	Tied	Pure cover	No	EU Taxonomy	
Green Push Strategy	Financial guarantees in favour of foreign borrowers for ESG-related financing. The programme has the aim to increase the procurement from Italy in green/sustainable sectors, while also improving borrowers' ESG profile. It is an evolution of the traditional Push Strategy, a programme that envisages agreement between SACE and the borrower to evaluate Italian supplies for the implementation of its investment plans, facilitated by business matching meetings organized by SACE. The Green Push can be structured as follows: a) Sustainability Push: untied guarantees for cross-border financing covering sustainability-linked loans. b) Green Push: untied guarantees for cross-border financing provided in favour of green companies[1], and/or guarantees tied to green projects. c) Transition Push: guarantees for cross-border financing tied to investments in the transition plans[2] of companies active in the oil&gas sector. [1]A green company is a company with more than 90% of revenues deriving from an Eligible Green Loan Principles Category. . [2]The debtor should present a credible transition plan, in line with the objectives of the Paris Agreement, as verified by a third party consultant.	Tied/untied	Pure cover	No	a) Sustainability-Linked Loan Principles (ICMA-LMA) b) Green Loan Principles (ICMA-LMA) c) Transition plan provided by the borrower	

Additional information (e.g. on methodology, other instruments, etc)

Netherlands

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Green Cover	Green cover is for Dutch companies that want to invest in new green technologies or production capacity for green capital goods or projects. The cover is meant for companies leading the energy transition through innovation while expanding their international reach through export. ADSB will cover up to 80% of the risk.	Untied	Pure cover	No	Applications need to be aligned with the own ADSB green label and state aid rules	https://atradiusdutchstatebusiness.nl/en/products/green-cover.html
Green risk fund	Under this scheme more risks can be taken for small transactions (exposure < €7 million). Part is included in XCR-1 reporting already.	Tied	Pure cover	Partly	Applications need to be aligned with the own ADSB green label and state aid rules	
Climate investor I and II	Climate Investor 1 is a climate fund investing in renewable energy in emerging and developing countries. Climate Investor 2 invests in projects related to water, sanitation and oceans. ADSB has provided a guarantee to the fund.	Untied	Pure cover	No	Applications need to be aligned with the own ADSB green label and state aid rules	
Green shipping fund	Private fund from which ship owners can borrow money to purchase and build more sustainable ships. ADSB has provided a guarantee to the fund.	Untied	Pure cover	No	Applications need to be aligned with the own ADSB green label and state aid rules	

Additional information (e.g. on methodology, other instruments, etc)
The Netherlands does also have green products that are not within the scope of this report (for instance financing products via Invest International).

Spain

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Green Investment Policy	The Insured Party is the bank that provides financing to the foreign subsidiary of a Spanish group or company. The financingto be insured must be allocated to funding an overseas project that meets the requirements for being considered a green project. This policy offers coverage for both political and commercial risks. This is a category not linked to exportation.	Untied	Pure cover	No	Annex I of the Consensus/ EU taxonomy	https://www.cesce.es/es/w/cuenta-del-estado/polizas-verdes/poliza-verde-de-inversion
Green Export Policy	The policy is an adaptation of existing products for transactions aimed at green projects. The available products under this insurance type are buyer's credit (covers the bank against the risk of non-payment of the credit granted to the foreign buyer), a supplier's credit (covers the exporter against the risk of non-payment of the contract) or civil works abroad (covers several situations contractors face while carrying out civil works abroad such as payment default by the foreign client, an unilateral and unfair contract rescission or the expropriation, seizure or similar of the contractor's machinery).	Tied	Pure cover	Partly	Annex I of the Consensus/ EU taxonomy	https://www.cesce.es/en/cuenta-del-estado/polizas-verdes
PIE (Póliza de Inversiones Estratégicas)	This policy covers financing banks against the risk of non-payment of a loan granted to a Company wishing to undertake an investment in Spain in strategic psectors such as high value R&D investment in areas such as innovation in generation of renewable energies, green vehicle, energy storage, green hydrogen, or any export oriented project that may contribute to climate change fight. The financing does not need to be linked to an ongoing export contract, although there are eligibility requirements related to the historical or foreseen export performance of the borrower, the sponsor or the investment project to be financed.	Untied	Pure cover	No	Annex I of the Consensus/ EU taxonomy	https://www.cesce.es/es/w/cuenta-del-estado/entidades-financieras/financiacion-inversiones-estrategicas
ECOFIEM Credit Line	Direct lending credit line aimed at green projects. It offers fast tracks.	Tied	Direct Lending	Yes	Annex I of the Consensus/ EU taxonomy	https://comercio.gob.es/Financiacion_para_internacionalizacion/FIEM/Paginas/Linea-ECOFIEM.aspx
Other internationalisation-related products outside the scope of the OECD xcr-1 reporting	Direct lending provided for investment projects where there is a Spanish interest in the project, usually proved by the participation of a Spanish company in the SPV/subsidiary but not tied to the procurement of goods and services from the financing country	Untied	Direct Lending	No	It is not a green instrument as such, but the majority of support provided falls within the scope of the Annex I of the Consensus	
Other export and/or internationalisation-related products outside the scope of the OECD xcr-1 reporting	Investment policies, Bonds and Guarantees	Tied/Untied	Pure cover	No	It is not a green instrument as such, but considered green when the Projects falls within Annex I of the Consensus/ EU taxonomy	https://www.cesce.es/en/w/execution-of-guarantees https://www.cesce.es/en/w/cesce-contractual-bonds-insurance https://www.cesce.es/en/w/cuenta-del-estado/entidades-financieras/seguro-operaciones-project-finance-1

Additional information (e.g. on methodology, other instruments, etc)

Sweden

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Green credit guarantee (EKN)	EKN shares the bank's risk (80%) when issuing a loan, overdraft or revolving credit facility for green investments or green operations in Sweden. The guarantee is issued to Swedish or foreign banks that issue credits to Swedish exporters and their subcontractors.	Untied	Pure cover	No	EU taxonomy	The exporter (borrower) must specify how its activity or investment is expected to contribute to the climate transition and classify it in accordance with the EU Taxonomy. https://www.ekn.se/en/guarantees/our-guarantees/ekns-guarantees/green-export-credit-guarantee/
Green export credit guarantee (EKN)	Exporters and banks can insure up to 100% of the value of a transaction to protect themselves from the risk of non-payment. The export transaction must be for green products or products with an end use as part of a green activity.	Tied	Pure cover	Yes	EU taxonomy	The exporter describes the contribution to the climate transition or climate change adaptation and how the transaction does no significant harm to any of the other environmental objectives. https://www.ekn.se/en/guarantees/our-guarantees/ekns-guarantees/green-credit-guarantee/
Green loans (SEK)	Through SEK's green loans, SEK indirectly supports, by allocating capital, sustainable development based climate and on environmental factors. The purpose is to stimulate green investments that are climate and/or environmentally sustainable and contribute to one or more of the six environmental objectives in the EU taxonomy.	Tied/untied	Financing	Partly	EU taxonomy within EU, own criteria outside EU	The internal criteria depicted in investor framework for green bonds in line with ICMA Principle and corresponding loan in line with LMA standard. The framework has on second party opinion from Cicero. Investor reporting annually with limited assurance from PwC. https://www.sek.se/en/product/green-loans/
Sustainability linked loans (SEK)	Working capital finance that promote the borrower's sustainability efforts, which in turn support climate, environmental and socially sustainable economic activities and growth.	Untied	Financing	No	Own criteria	SEK's sustainability linked loans are based on International Loan Market Association's (LMA) Sustainability-Linked Loan Principles. https://www.sek.se/en/product/sustainability-linked-loans/

Additional information (e.g. on methodology, other instruments, etc)

United Kingdom

Product	Description	Tied/untied	Pure cover/ financing	Within scope OECD (yes/no/x)	Eligibility criteria	More information
Clean Growth Export Development Guarantees	UKEF provides guarantees to lenders in support of finance facilities to unlock working capital to invest in exporting. Clean Growth Export Development Guarantees offer extended repayment terms (up to 10 years) if the guarantee is for a loan to develop clean growth exports such as renewable energy.	Untied	Pure cover	No	UK based exporters. Clean growth exports are defined as goods, services or intangibles relating to: renewable energy energy efficiency pollution prevention and control environmentally sustainable management of living natural resources and land use terrestrial and aquatic biodiversity conservation clean transportation; sustainable water and wastewater management climate change adaptation eco-efficient and/or circular economy adapted products, production technologies and processes green buildings as defined in the Green Bond Principles	https://www.gov.uk/guidance/export-development-guarantee#clean-growth
Transition Export Development Guarantees	UKEF provides guarantees to lenders in support of finance facilities to unlock working capital to invest in exporting. Transition Export Development Guarantees are for companies with revenue from fossil fuels who have a climate transition plan.	Untied	Pure cover	No	UK based exporters. Eligible exporters must have a credible Climate Transition Plan which is deemed credible by an Independent Consultant. There is no established format for the Climate Transition Plan but a company applying for a Transition Export Development Guarantee must produce a plan which is credible, ambitious, detailed, and quantitative. This would take the form of a strategic plan which includes clearly defined targets and/or milestones, setting out how the Exporter intends to achieve its climate change transition in line with the Paris Agreement. This plan must include a mechanism to allow for audit and verification of progress by an Independent Consultant against defined goals (Key Performance Indicators) to be achieved within the tenor of UKEF support. It must also demonstrate that the Exporter is actively transitioning away from fossil fuels. The plan may also include a commitment to increase revenue in sectors out of scope of the Policy; and a clear commitment to align future activities and reduce absolute Greenhouse Gas "GHG" emissions in line with the ambitions of the Paris Agreement.	https://www.gov.uk/government/publications/guidance-for-companies-transitioning-out-of-fossil-fuel-exports-applying-for-an-export-development-guarantee/guidance-for-companies-transitioning-out-of-fossil-fuel-exports-applying-for-an-export-development-guarantee#transition-edg--product-details
Direct Lending	UKEF provides direct loans within an overall limit of £8 billion to overseas buyers. Of that limit, £2 billion has been allocated to support clean growth projects. The UK has a Clean Growth Strategy which defines clean growth as "growing our national income while cutting greenhouse gas emissions". Each prospective deal will be considered on a case-by-case basis.	Tied	Financing	Yes	UKEF will align its definition of clean growth with the Green Bond Principles.	https://www.gov.uk/guidance/direct-lending-additional-features

Additional information (e.g. on methodology, other instruments, etc)
The clean growth EDG is UKEF's green product outside of the OECD Arrangement and therefore the current E3F reporting scope. The Transition Export Development Guarantee is arguably not green but we have included it here to show balance and to avoid 'green-washing'. Please